

## WHAT ARE THE COROMANDEL COMMUNITY FUNDS?

*Coromandel Peninsula Future Fund*  
*Coromandel & Colville Future Fund*  
*Mercury Bay Future Fund*  
*Tairua & Pāuanui Future Fund*  
*Thames Future Fund*  
*Whangamatā Future Fund*



Established with the support and enthusiasm of Thames Coromandel District Council (TCDC), which is keen to see philanthropic investment funds grown for each of its wards and the whole Peninsula, through the generosity of individuals and organisations coming together for the common good.

The **purpose** of these six new **Coromandel Future Funds** is to create place-based endowments that can support community projects and programmes in the respective areas, through building up significant donor-led funds managed by Momentum Waikato Community Foundation.

**Specifically**, to promote the social, environmental, and cultural wellbeing of Coromandel communities, and to deliver on the aspirations and community outcomes of the Coromandel, as identified by locals.

Grants will be made annually by each Fund's Distributions Committee, which is made up of representatives from the community and Momentum Waikato.

**Momentum Waikato** exists to simplify and enable local philanthropy. We are one of 18 community foundations in New Zealand, and we are here to make the Waikato region, from the Coromandel down to the King Country, a great place to live. We can't do it alone, so this goal can only be achieved through collaboration with the likes of TCDC and the Fund Champions in each area.

## BENEFITS OF DONATING

### Make a bigger impact, together

- To provide a key safety net in the Coromandel funding ecosystem for future generations.
- To create the greater leverage opportunities and impact that happen when givers collectively support a common project or activity or place.
- To support ongoing distributions that support charitable, social and environmental activity in the Coromandel.

### Support the future of your district

Instead of a one-off gift that gets used immediately, a gift into one or more of the Coromandel Future Funds keeps on giving back to your community, forever! Giving to the Fund can be by way of:

- Gifts-in-Wills, also called a Bequest
- Donations of cash and assets
- Trust and Incorporated Society resettlements.

### Your gift is in safe hands

Momentum Waikato is an established Foundation in the Waikato region, with local expertise and robust governance processes in place, so you can be confident your gift will benefit worthy causes in Cambridge, in perpetuity.

## HOW IT WORKS

### Donate

Donations can be made directly into one of these Coromandel Future Funds of any amount, at any time, via the relevant Fund page linked at [momentumwaikato.nz/our-funds](https://momentumwaikato.nz/our-funds).

Regular automatic payments and payroll giving can also be set up, or donors can choose to leave a gift to one or more of the Coromandel Future Funds in their Will. Direct 'pass through' donations for projects and activities can also be made through Momentum Waikato, as you direct in your Gift Plan.

### **Donations Pooled & Invested**

Donations into a fund managed by Momentum Waikato are invested in perpetuity and managed professionally by investment partners, Craigs Investments Partners and JB Were.

### **Is my donation tax deductible?**

Yes, all gifts \$5 or more are tax deductible, as per NZ IRD guidelines.

### **The Fund Grows**

As the Fund grows and earns investment returns, a portion of the returns are distributed annually to activities and community groups in the Funds area.

### **Annual Distributions: Generosity that Delivers!**

Distributions will be allocated by a Fund Distributions Committee in consultation with local community members.

The Coromandel Future Funds and their distributions are each guided by a Deed.

### **When are distributions made?**

Typically, annually between October and December.

### **What is the Distribution Strategy?**

The distribution strategy is to re-invest a 30% portion of the Fund's annual investment income back into the Fund, to protect against inflation and provide growth of the corpus.

The remaining 70% balance of the annual income will be available for distribution. There is no requirement for the full distribution to be used in any one given year.

### **How do I know my donation supports what I have asked?**

Momentum Waikato will issue a donation receipt for your donation, which will also be recorded on our Salesforce CRM database and tagged to the activity of your choice.

### **What fees are charged?**

Each Fund pays a 1% annual fee on the Fund's endowment balance as of 30 June each year, with this fee being capped at \$50,000 per annum.

For 'pass through' gifts, as in those that are not to be invested, a 2% fee will be deducted from the donation before being transferred to a specific activity, project or cause.

Fees paid to Momentum Waikato contribute towards the costs of administering the Fund. Investment Managers deduct their portfolio fee separately.

## **JOIN US IN BUILDING A STRONGER COROMANDEL**

Contact the relevant Future Fund's Champions or Momentum Waikato with any questions or to request a meeting in-person, phone 07 834 0404 or email [info@momentumwaikato.nz](mailto:info@momentumwaikato.nz).

**Donate to one or more of the Coromandel Future Funds online at the relevant Fund page linked at [momentumwaikato.nz/our-funds](https://momentumwaikato.nz/our-funds), OR via internet banking to the 'Momentum Waikato Community Foundation Charitable Trust Board' 12-3476-0003665-50, with the reference '[Name of area] Future Fund' or its acronym (e.g. Thames Future Fund = 'TFF').**

**Momentum Waikato is registered with the NZ Charities Commission #CC49535**